

**TOWN OF POMFRET
BOARD OF FINANCE
SPECIAL MEETING AGENDA
TUESDAY, MAY 29, 2012 AT 6:30 PM
PCS CONFERENCE ROOM**

In Attendance: Board of Finance Members Ken Kristal, Carolyn Gerrity, Michael Baum, Jorge Martinez, Alyson Aleman. Superintendent of Schools Richard Packman. Board Member not present: Margie Huoppi

- I. Open Meeting** – Ken Kristal opened meeting at 6:30 PM.
- II. Current Business**
 - a. Discussion – BOE Current Year Deficit** – Dr. Packman reviewed a breakdown of where additional costs have come from. There have recently been five additional placements for an added \$41,878 and the Excess Cost money has come in \$40,950 short of what was expected. These costs are in addition to the already estimated \$60,000 deficit. Discussion.
 - b. Discussion – Proposed FY 2012/2013 Budget** – Discussion regarding the Boards options with concern to the upcoming budget and mil rate in light of covering this added deficit. Various options were reviewed and discussed. The consensus was that it was too late in the game to change what has already been approved and while the deficit will show on the Board of Education books the actual costs will be absorbed by surplus funds and next year's proposed budget will not change.
- III. Adjournment** - M. Baum moved to adjourn. A. Aleman seconded. Meeting adjourned at 7:40 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____