

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
TUESDAY, NOVEMBER 12, 2013 AT 6:30 PM
PCS LIBRARY**

In Attendance: Board of Finance Members Kenneth Kristal, Carolyn Gerrity, Margie Huoppi, Jorge Martinez, Alyson Aleman, Michael Baum. Also present: First Selectman Maureen Nicholson, Selectman Barry Jessurun, Treasurer Cheryl Grist, Lisa Dyer, and Marcia Marien with O'Connor & Davies.

- I. Open Regular Meeting** – K. Kristal opened meeting at 6:30 PM.
 - a. Approve Minutes Meeting of October 8, 2013** – Motion made and seconded by M. Huoppi to approve minutes. All in favor. Minutes approved.
 - b. Items to be added to Agenda** - None
 - c. Citizen's Participation** - None

- II. New Business**
 - a. O'Connor and Davies Presentation of FY 2012/2013 Audit** – Marcia Marien with O'Connor & Davies presented an overview of the completed audit for FY 2012/2013. Review and some discussion.
 - b. Review and Possible Approval of Proposed FY 12/13 Transfers** – Transfers as proposed by the Treasurer were reviewed briefly. C. Gerrity made a motion to approve the FY 2012/2013 transfers as presented. M. Huoppi seconded. All in favor.
 - c. Consideration and Possible Action: BOE Request to transfer unexpended FY 2012/2013 balance to designated fund** – Letter dated September 25, 2013 from the BOE requesting this transfer was read to record. Some discussion. The dollar amount available to turn back has increased since this request to \$72,720.00. C. Gerrity made a motion to transfer the Board of Education unexpended balance for FY 2012/2013 in the amount of \$72,720.00 to the designated school surplus fund. M. Huoppi seconded. This fund is used by the school for capital items. All in favor.
 - d. Review and Possible Approval – Dairy Tax Abatement** – Fairvue Farms has recently purchased this property on Mashamoquet Road and have requested this Dairy Farm abatement. Brief review. K. Kristal made a motion to approve the dairy farm tax abatement as requested by Fairvue Farm, with the total acreage adjusted to 91 as recommended by the Assessor. M. Huoppi seconded. All in favor.

- III. Current Business**
 - a. Treasurer's Report** – Current investment report distributed and briefly reviewed.
 - b. Tax Collector's Report** – Review and brief discussion of report as forwarded by the Tax Collector.

- c. **Assessor's Report** - None
- d. **Board of Education Report** – K. Kristal attended the last BOE meeting. There are no budget surprises at this point and there has been positive feedback regarding the full day Kindergarten.
- e. **Board of Selectmen Report** – M. Nicholson stated that the three parties participating in the Sewer Project have requested a study by Wesson & Sampson regarding all possible routes. This will take 30 to 60 days to complete. The town's new web page went live on November 1st.
- f. **Board of Finance – Member Reports & Discussion** – C. Gerrity briefly reviewed revenues and expenses to date.

IV. Other Business - None

V. Correspondence - None

VI. Citizen's Participation - None

VII. Adjournment – M. Baum moved to adjourn. M. Huoppi seconded. All in favor and meeting duly adjourned at 8:17 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____