

**TOWN OF POMFRET
BOARD OF FINANCE MEETING MINUTES
MONDAY, DECEMBER 14, 2015 AT 6:30 PM
POMFRET COMMUNITY SCHOOL**

In Attendance: Board Members Ken Kristal, Carolyn Gerrity, Jorge Martinez, Margie Huoppi, Alyson Aleman, Michael Baum. Also present: First Selectman Craig Baldwin, BOE Chair Richard Schad, Treasurer Cheryl Grist, and JoAnn Baldwin

- I. Open Regular Meeting** – K. Kristal opened meeting at 6:30 PM.
 - a. Approve Minutes Meetings of November 9, 2015** – C. Gerrity moved to approve minutes of November 9th. M. Huoppi seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen's Participation** - None

- II. New Business**
 - a. Discussion – Pomfret Revaluation** – K. Kristal stated that he has had some discussion with the Assessor. At this point it appears that there will be an overall decrease in values once the Revaluation is finalized. Brief discussion.

- III. Current Business**
 - a. Treasurer's Report** – Investment Report distributed and briefly reviewed.
 - b. Tax Collector's Report** – Report had been distributed and was briefly reviewed. The Collection rate is on track with comparison to last year.
 - c. Assessor's Report** - None
 - d. Board of Education Report** – R. Schad stated that they have welcomed three new Board members. Two were elected and they have interviewed candidates to take Donna Smith's seat and will appoint Charlie Tracy. He invited Board members to the next Board of Ed meeting as the Headmaster with Woodstock Academy will be presenting and it will be a good time for questions/discussion. He stated that the new Superintendent, Special Services and Principal are working very well together. The budget year is looking good to date.
 - e. Board of Selectmen Report** – C. Baldwin had provided some information to the Chair regarding the completion of the Plan of Conservation and Development and the \$5,000 fee requested by the Town Planner to complete by the deadline. There was discussion regarding timeliness of the Plan and the cost to the Town to complete. C. Baldwin will seek some additional information regarding this request before any future action is taken. He stated that some new staff at the private schools has brought about some additional changes to the Sewer Contracts. These are therefore still under negotiation. The USDA is happy with progress to date. The DOT building in Pomfret and the Pomfret Library are also both interested in tying in to this system. RFP's have been submitted regarding

the Solar Array project. Brief discussion regarding possibilities at that site in addition to the panels. He also stated that he is considering a bid process for the leasing of Town owned land for agricultural purposes. The possibility of a combined Board meeting in early winter was briefly discussed.

- f. Board of Finance – Member Reports & Discussion** – A. Aleman stated that she has spoken with Ed Higgins and auditor Al Celentano. They stated that the most common practice is, instead of a non-lapsing fund, to put any agreed upon use of the general fund into the budget. Discussion. The auditor had also made a recommendation for the Town to obtain a bond-rating. Discussion. The sub-committee will prepare a final report for the Board.
C. Gerrity reported briefly on revenues and expenses to date.
- g. Sub-Committee/Non-lapsing Fund Discussion & Possible Action** – discussed in item f.

IV. Other Business - None

V. Correspondence - None

VI. Citizen's Participation - None

VII. Adjournment M. Baum moved to adjourn. M. Huoppi seconded. All in favor. Meeting duly adjourned at 7:25 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____