

**TOWN OF POMFRET  
BOARD OF FINANCE  
REGULAR MEETING AGENDA  
MONDAY, SEPTEMBER 10, 2012 AT 6:30 PM  
PCS CONFERENCE ROOM**

In Attendance: Board of Finance Members Ken Kristal, Carolyn Gerrity, Margie Huoppi, Jorge Martinez, Alyson Aleman, Michael Baum. Also present: First Selectman Jim Rivers, Selectman Maureen Nicholson, Kathryn McNair with O'Connor & Davies.

- I. Open Regular Meeting** - K. Kristal opened meeting at 6:43 PM.
  - a. Approve Minutes, Meeting of June 11, 2012** – M. Huoppi moved to approve minutes and C. Gerrity seconded. All in favor.
  - b. Items to be added to Agenda** - None
  - c. Citizen's Participation** - None
  
- II. New Business**
  - a. O'Connor Davies, LLP – Entrance Conference** – Kathryn McNair with O'Connor and Davies presented a step-by-step overview for the FY2011/2012 auditing process. Hand-out was distributed and reviewed. Brief discussion.
  
- III. Current Business**
  - a. Treasurer's Report** – The Investment Report was distributed and reviewed. Discussion regarding investment options vs. risks. The Board will invite the Treasurer to the next meeting to continue this discussion and review possible investment options.
  - b. Tax Collector's Report** – Report distributed for review. Some discussion and brief overview of possible upcoming tax sales.
  - c. Assessor's Report** - None
  - d. Board of Education Report** – K. Kristal attended the last BOE Meeting. PCS enrollment is falling, Special Education to date is on budget. Last year's projected deficit is much lower than originally thought. The BOE is setting up a Finance Committee to work with the Business Manager for better reporting of these figures. Discussion.
  - e. Board of Selectmen Report** – J. Rivers stated that two of the remaining three properties have closed. NRCS has approved grant money for the final parcel. Projected fund balance after this last closing was reviewed. There are some additional projects in the works but nothing firm at this point. Brief update of the Steak-Umms plant and the Recreation Fields project.
  - f. Board of Finance – Member Reports & Discussion** - None
  
- IV. Other Business** – None

**V. Correspondence - None**

**VI. Citizen's Participation - None**

**VII. Adjournment** – M. Baum moved to adjourn. M. Huoppi seconded. Meeting adjourned at 8:04 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved\_\_\_\_\_