

**TOWN OF POMFRET
BOARD OF FINANCE MEETING MINUTES
MONDAY, APRIL 10, 2017 AT 6:30 PM
POMFRET COMMUNITY SCHOOL CONFERENCE ROOM**

In Attendance: Board Members Ken Kristal, Carolyn Gerrity, Margie Huoppi, Michael Baum, Debi Thompson. Also present: First Selectman Craig Baldwin, BOE Chair Kate Cerrone, Superintendent of Schools Stephan Cullinan, and approximately 5 citizens and interested parties. Board Member not present: Jorge Martinez

- I. Open Regular Meeting** –K. Kristal opened meeting at 6:31 PM.
 - a. Approve Minutes Meetings of March 13, 2017, March 30, 2017, and April 4, 2017** – C. Gerrity moved to approve minutes of March 13th. D. Thompson seconded. All in favor. C. Gerrity moved to approve minutes of March 30th. M. Baum seconded. K. Kristal and C. Gerrity noted a few grammatical changes to items I. and III. C. Gerrity moved to approve with amendments. M. Baum seconded. All is favor. M. Huoppi abstained as not present. C. Gerrity moved to approve minutes of April 4th. D. Thompson seconded. All in favor. M. Huoppi abstained as not present.
 - b. Items to be added to Agenda** – K. Kristal stated he would add Appointment of Auditor and D. Thompson stated she would like a discussion regarding the Solar Farm Agreement. Duly moved and seconded and items were added to New Business items c. and d.
 - c. Citizen’s Participation** - None
- II. New Business**
 - a. Transfer of Funds from Covell Road Bridge and Covell Road Project to Longmeadow Road Project/Possible Approval** – These two projects are completed and K. Kristal motioned to transfer \$71,509.91 from the Covell Road Bridge fund and \$1,651.18 from the CNR Covell Road line into the CNR Longmeadow Drive fund. C. Gerrity seconded. All in favor.
 - b. Consideration & Possible Approval of BOE Requested transfer of \$20,000 from the BOE Non-Lapsing Fund to the PCS Capital Projects Fund, Oil Tank Removal Project** – K. Kristal has received this request from S. Cullinan and motioned to approve the transfer of \$20,000 from the BOE Non-Lapsing fund to the PCS Capital Project Fund, Oil Tank Removal Project. C. Gerrity seconded. S. Cullinan stated that as long as nothing unforeseen comes up, this amount should complete this project. There may be about \$1300 left-over and the plan is to ask for transfers to balance-out a number of completed projects once the well project is completed. Vote: All in favor.
 - c. Appointment of Auditor** – K. Kristal moved to appoint O’Connell, Pace, and Company, P.C. for the 2016/2017 fiscal year. Motioned was duly seconded. All in favor.
 - d. Woods Hill Solar Farm Agreement** – D. Thompson saw this referenced in Selectmen’s minutes and had some concerns about an abatement in a year when the State revenues were in question. C. Gerrity stated that this was not an abatement but an agreement between the town and the solar company. It creates a known payment schedule for both parties and is an agreement that was worked out between RES and the Selectmen. The property has already been taken out of open space. There is no Public Hearing required but the Agreement will need to be approved at Town Meeting. This is not a town project. C. Baldwin provided

some information regarding the process up to this point. The equipment will be added to the Grand List.

III. Current Business

- a. Treasurer's Report** – C. Grist stated that there have been no investment changes. The interest on the STIF account is up somewhat. She estimates at this time that the General Government may be adding a total of \$60,000 to the General Fund at the close of the fiscal year. There was some fund balance discussion.
- b. Tax Collector's Report** – Tax report was distributed and briefly reviewed. Brief discussion.
- c. Assessor's Report** - None
- d. Board of Education Report** – K. Cerrone stated that the PCS Graduation has been scheduled for June 15. The last day for students is June 16 and the last day for staff is June 19. At this point the incoming kindergarten class looks to be about the same size as it has been.
- e. Board of Selectmen Report** – No additional updates.
- f. Board of Finance – Member Reports & Discussion** – Revenues and expenses to date were briefly reviewed.

IV. Other Business

- a. Discussion/Possible Action - Proposed General Government & Board of Education 2017/2018 Budgets** – There was some discussion regarding the ability of the BOE to make some purchases this year and therefore save those dollars from next year's budget. K. Kristal stated that the general fund was approximately 14.5% of the overall budgets. The Boards goal has been to maintain a 10% balance, leaving up to the 4.5% of the balance to consider for the upcoming year. There was some discussion regarding the Boards thoughts on cutting the proposed budgets and use of the general fund. Additional information regarding State revenues should be available at the end of the month. It is expected that there will be changes from the Governor's proposed budget.
- b. Discussion of Future Meeting Dates** – The Workshop meeting scheduled for Tuesday, April 18th will be rescheduled for Monday, May 1st at 6:00 PM.

V. Correspondence - None

VI. Citizen's Participation - None

VII. Adjournment – M. Baum moved to adjourn. C. Gerrity seconded. All in favor and meeting duly adjourned at 7:55 PM.

Respectfully submitted,

Bonnie Ryan, clerk

date approved_____