

**TOWN OF POMFRET
BOARD OF FINANCE MEETING MINUTES
MONDAY, NOVEMBER 13, 2017 AT 6:30 PM
POMFRET COMMUNITY SCHOOL CONFERENCE ROOM**

In Attendance: Board of Finance Ken Kristal, Carolyn Gerrity, Michael Baum, Jorge Martinez, Debi Thompson, Margie Huoppi. Also present – approximately 6 citizens and interested parties.

- I. Open Regular Meeting** – K. Kristal opened meeting at 6:30 PM.
 - a. Approve Minutes Meetings of October 10, 2017** – C. Gerrity moved to approve and D. Thompson seconded. C. Gerrity noted that the BOE Fund mentioned in Current Business, item d, should be referred to as the ‘Non-Lapsing BOE Surplus Fund’. J. Martinez moved to approve as amended. C. Gerrity seconded. All in favor. M. Huoppi abstained.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation** - None
- II. New Business** - None
- III. Current Business**
 - a. Treasurer’s Report** – C. Grist reported that investments were all doing well. There is a large balance in the STIF account due to the Sewer BAN’s and the returns have been good. She is adjusting to the Infinite Visions software although is still unhappy with much of the reports. The audit for FY 2016/2017 is wrapping up.
 - b. Tax Collector’s Report** – Report was distributed for review. P. Gaumond reported that the first installment percentage is not quite as high as last year due to those that would normally have paid the full year in July.
 - c. Assessor’s Report** - None
 - d. Board of Education Report** – K. Cerrone stated that the final numbers for year end 2016/2017 are complete and the BOE will turn-back \$136,159.10 in unexpended funds. This reflects changes in Special Education costs and changes to health insurance. The Board of Education expects to submit a written request at the next meeting to move \$98,572.00 into their Non-Lapsing Fund with the remainder going to the General Fund. She also reported that a deficit is currently being projected for Special Education this year and tuition costs to rise in December.
 - e. Board of Selectmen Report** – D. Smith was present and reported that she has been touching base with the office while C. Baldwin recuperates. The budget expenditures to date remain on track. Renters Rebates are the remaining ‘red flag’ regarding the State budget and how that may impact towns.

- f. **Board of Finance – Member Reports & Discussion** – C. Gerrity reported that expenses are low to date and some of the ECS money has come in from the State.

IV. Other Business

a. **Discussion & Possible Action - State Budget & Possible Mil**

Adjustment – K. Kristal reviewed the legal options in that towns receiving over \$100,000 more than anticipated from the State can adjust the mil rate. The majority of the shortage to Pomfret will be in the ECS line of revenue but the Town will overall be receiving more from the State than what was originally anticipated. He stated that his calculations bring him to a 23.79 mil rate for the second installment to bring everything equal. A discussion followed regarding the motor vehicle tax. There is no definitive answer on how that could be handled. Leaving it as it creates an overall credit of \$60,000. K. Kristal moved to set the mil rate for the second property tax installment at 23.79 which will net the year out at 25.86. J. Martinez seconded. All in favor.

- b. **Strategic Planning Committee Report** – C. Gerrity chaired the last as J. Martinez was out of town. She reported that the discussion centered on the functions of the Board of Finance and Board of Selectmen, reviewing what each did and why. J. Martinez will work out a meeting schedule so that meetings may be posted at the Town Hall.

V. Correspondence - None

VI. Citizen's Participation – D. Smith expressed her thanks to Ken Kristal for his many years of service, dedication, and fiscal responsibility. K. Cerrone stated she would like to echo that and thanked Ken for his service. M. Nicholson, P. Gaumond, and C. Gerrity stated the same for Ken's years of steady service through some difficult times.

VII. Adjournment – M. Baum moved to adjourn. K. Kristal seconded. All in favor and meeting adjourned at 7:45 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____