

**TOWN OF POMFRET  
BOARD OF FINANCE MEETING MINUTES  
MONDAY, MARCH 12, 2018 AT 6:30 PM  
POMFRET COMMUNITY SCHOOL CONFERENCE ROOM**

In Attendance: Board of Finance Members Margie Huoppi, Dayna Flath, Carolyn Gerrity, Michael Baum, Jennifer York, Debi Thompson. Also present – First Selectman Maureen Nicholson, BOE Chair Kate Cerrone, Superintendent of Schools Stephen Cullinan, BOE Member Valerie May, and Director of Pupil Services Mary Jo Chretien.

- I. Open Regular Meeting** – M. Huoppi opened meeting at 6:37 PM.
  - a. Approve Minutes Meetings of February 12 and March 1, 2018** – C. Gerrity moved to approve minutes of February 12<sup>th</sup>, noting that the woman asking the question under citizen's comments was Liz Fortier. Duly seconded. All in favor. C. Gerrity moved to approve minutes of March 1<sup>st</sup>. D. Flath seconded. All in favor.
  - b. Items to be added to Agenda** - None
  - c. Citizen's Participation** - None
- II. New Business**
- III. Current Business**
  - a. Board of Selectmen Report and Budget Presentation** – M. Nicholson distributed budget as approved by the Board of Selectmen on March 5<sup>th</sup>. The overall budget is reduced from current year by \$1672. Review of the major increases and decreases within budget and some historical information. Brief discussion. M. Nicholson noted that the capital money for PCS is not listed as in past years. This is due to an earlier discussion she had with Gary Brock, Steve Cullinan, and Glenn Postemski. The school is in need of a tractor for plowing and other maintenance work. As this is a one-time capital expense she would propose designating this cost from the undesignated fund balance instead of accruing within the budget over time.
  - b. Board of Education Report and Budget Presentation** – K. Cerrone distributed the Board of Education budget as approved by the Board on February 28<sup>th</sup> by unanimous vote. The budget is presented at an increase of \$21,431 over this year or .21%. Overview and highlights within the budget were presented. Some questions and discussion including concerns on how the current year proposed Governor's holdback would affect the minimum budget requirement.
  - c. Board of Finance – Budget and General Discussion** – C. Gerrity reported on revenues and expenses to date. Tax and Investment reports were distributed for Board review. The Budget Survey is available on-line and paper copies are available at the Town Hall. Seventy-seven responses have been received to date with some good input. The survey will remain available until March 31<sup>st</sup>.

**IV. Other Business**

- a. Strategic Planning Committee Report** – A matrix of functions was reviewed at this meeting in an effort to find overlaps or gaps in services.
- b. Governor's Budget Rescission – Discussion/Possible Action** – Some discussion regarding the proposed Governor's holdback. Confirmation has not yet been received that this will be put in place or if the amount will remain as proposed.
- c. Fund Balance Policy – Discussion/Possible Action** – Draft was distributed and discussed. Discussion regarding Fund Balance with a consensus among the Board of a 10% goal. Some continued discussion regarding designating some of the current fund for one time capital expenditures.

**V. Correspondence** – M. Huoppi summarized a letter from M. Nicholson to town staff asking to curb expenditures through the remainder of the year.

**VI. Citizen's Participation** – K. Cerrone voiced support in using fund balance for one time capital expenditures in that it helps the town without adding to the mill rate.

**VII. Adjournment** – M. Baum moved to adjourn. D. Flath seconded. All in favor and meeting duly adjourned at 8:45 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved\_\_\_\_\_