

TOWN OF POMFRET
BOARD OF FINANCE - MINUTES
PUBLIC HEARING ON PROPOSED BUDGETS FOR
FISCAL YEAR 2014/2015
TUESDAY, APRIL 22, 2014 AT 7:00 PM
POMFRET COMMUNITY SCHOOL CAFETERIA

In Attendance: Board of Finance Members Ken Kristal, Carolyn Gerrity, Margie Huoppi, Alyson Aleman, Jorge Martinez. Board Member not Present: Michael Baum. Also present: Board of Selectmen, Board of Education, PCS and Town staff members and approximately 25 citizens and interested parties.

- I. Open Session** – K. Kristal opened Public Hearing at 7:00 PM
- II. General Government – Fiscal Year 2014/2015 Budget Review and Public Comment and Questions**
- III. Board of Education – Fiscal Year 2014/2015 Budget Review and Public Comments and Questions**

K. Kristal presented an overhead slide presentation that summarized the General Government and Board of Education budgets, indicating some of the larger increases and decreases of each. A woman asked about how these budgets would impact taxation by example of a \$300,000 home. K. Kristal asked both the Selectmen and the Board of Education, if cuts were required, what that might look like. M. Nicholson stated that it would be dependent upon the amount of cuts required. R.Schad stated that the BOE would look at various scenarios dependent upon required cuts and gave some examples based on the cuts indicated on the slide presentation. Comments from the public included a statement that modest tax increases over time is a good thing as opposed to a large increase later. Citizens asked about putting money away and planning for projects, investments, contributions by the private schools in town. Cheryl Grist, Treasurer, commented on two unused funds that could be released to off-set the mill rate. There were some questions relating to the slide that presented possible mill rates vs possible cuts. M. Nicholson, First Selectman and Bonnie Duncan, Assessor stated that there were additional ways to consider the mill rate impact beyond what was on the slide. Additional discussion regarding these points. One woman commented on the need to build the community and support a balance among residents.

- IV. Adjournment** – Motion made and duly seconded to adjourn and the Public Hearing adjourned at 8:30 PM.

Respectfully submitted,
Bonnie Ryan, clerk

date approved_____