

Homeowner's Program & Local Freeze

ELDERLY & TOTALLY DISABLED HOMEOWNERS PROGRAM: As a homeowner, you must be 65 years of age by the end of the calendar year preceding the filing period (February 1 through May 15) or totally disabled through Social Security AND your income must have been less than \$40,900 for a married couple; \$35,000 for a single. Claimant must own the property for which the tax relief is sought; or he/she must hold a tenancy for life use or for a term of years in such property, which tenancy makes him/her liable for the payment of property taxes under Section 12-48; or he/she must share in such ownership AND , in all cases, MUST RESIDE at said property. Such ownership, which must constitute the claimant's principal or legal resident, must have been effective on or before October 1st of the current assessment year. Principal residence shall be defined as residency of at least 6 months and one day for the program year. For additional information, please contact the Assessor's Office.

The following tables show the levels of qualifying income for the elderly and Totally Disabled Tax Relief Program applications to be filed in the year 2013. These levels are to be used for the 2012 Grand List Homeowner and Renter applications and the 2013 Grand List Additional Veteran applications.

Homeowners
Income and Grant Information –2012 Benefit Year
Filing period February 1 - May 15, 2013

Income		Tax Credit %		Tax Credit Maximum		Tax Credit Minimum	
<u>Over</u>	<u>To</u>	<u>Married</u>	<u>Unmarried</u>	<u>Married</u>	<u>Unmarried</u>	<u>Married</u>	<u>Unmarried</u>
\$-0-	\$16,700	50%	40%	\$1,250	\$1,000	\$400	\$350
16,700	22,500	40	30	1,000	750	350	250
22,500	28,100	30	20	750	500	250	150
28,100	33,500	20	10	500	250	150	150
33,500	40,900	10	-0-	250	-0-	150	-0-

Renters
Income and Grant Information – 2012 Benefit Year
Filing period April 1 – October 1, 2013

Income		Maximum Credit		Minimum Credit	
<u>Over</u>	<u>To</u>	<u>Married/Single</u>		<u>Married/Single</u>	
\$-0-	\$ 16,700	\$900	\$700	\$400	\$300
16,700	22,500	700	500	300	200
22,500	28,100	500	250	200	100
28,100	33,500	250	150	100	50
33,500	40,900	150	-0-	50	-0-

LOCAL FREEZE PROGRAM: If you are 70 years of age and meet the requirements outlined for the Elderly & Totally Disabled Homeowner's Program you may be eligible for the local freeze program which will freeze your town taxes as of the tax year you apply for the program. Please contact the Assessor's Office for more information.