

**TOWN OF POMFRET
BOARD OF FINANCE
REGULAR MEETING MINUTES
MONDAY, SEPTEMBER 8, 2014 AT 6:30 PM
PCS CONFERENCE ROOM**

In Attendance: Board Members Carolyn Gerrity, Margie Huoppi, Jorge Martinez, Alyson Aleman, Michael Baum. Also present: First Selectman Maureen Nicholson, Treasurer Sherry Grist. Board Members not present: Ken Kristal

- I. Open Regular Meeting** - C. Gerrity opened meeting at 6:30 PM.
 - a. Approve Minutes Meeting of May 12, 2014** – M. Huoppi moved to approve minutes of May 12, 2014. J. Martinez seconded. Minutes approved with A. Aleman and C. Gerrity abstaining as not present.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation** - None

- II. New Business**
 - a. Discussion & Possible Action: Participation in Putnam Tech Park** – Discussion regarding a joint meeting with the Board of Selectmen on August 8th where the Board of Finance came to a consensus to move forward with purchasing a share in the amount of \$80,000. M. Nicholson reported that the townspeople in Brooklyn are not fully in favor for that town. Pomfret townspeople to date have shown limited interest. Discussion regarding possible benefit to Pomfret and various options regarding payment. M. Baum stated that he sees this as an opportunity for a small piece of regionalization. C. Gerrity motioned to approve Pomfret’s participation in the Quinebaug Regional Tech Park for one 10% share to be paid in equal annual installments for the life of the loan, together with any costs associated therewith. M. Huoppi seconded. All in favor. This will go to a future Town Meeting for ultimate approval by the Pomfret townspeople.

- III. Current Business**
 - a. Treasurer’s Report** – Investment report distributed and reviewed. Some discussion regarding two CD’s that are soon coming due. Additional discussion regarding the fund balance and the large amount of money coming back to the general fund for FY 2013/2014 due to under expenditures in the General Government and Board of Ed budgets and higher than anticipated revenues.
 - b. Tax Collector’s Report** – Report was received and briefly reviewed.
 - c. Assessor’s Report** – J. Martinez suggested inviting the Assessor to the October or November meeting. C. Gerrity will speak to Ken about inviting her.
 - d. Board of Education Report** – None.

- e. **Board of Selectmen Report** – M. Nicholson provided an update on the Sewer Project. The final approval to run the line into Putnam via the Airline Trail at Routes 44/169 has come in. Weston and Sampson are completing on the final design work. There will be Public Information Sessions scheduled and ultimately the project goes to Town Meeting for a vote. The approved route will dovetail with improvements to the Air Line Trail and a sewer service district will be created. The funds for the project have to run through the Town but the costs will be paid by the private schools and Loos Company as they are tying into the project. There are no direct costs to the Town. Positively Pomfret Day is coming up on September 27th. The Recreation Department is still tight on volunteers and anyone available to help-out that day should contact Barbara Gagnon. Brief discussion.
- f. **Board of Finance – Member Reports & Discussion** – J. Martinez attended the last Board of Education Meeting. They discussed declining enrollment – which is expected to continue to decrease over the next few years. Improvements to security were reported on as well as the anticipated surplus for fiscal year end. C. Gerrity briefly reported on the revenues and expenses to date.

IV. Other Business

- a. **Review of FY 2013/2014 Education & Government Surplus** – Discussed during Treasurer’s Report. No further discussion.

V. Correspondence - None

- VI. Citizen’s Participation** – M. Nicholson stated that she would like the Board to consider setting up a designated surplus fund for the General Government budget similar to what is now done for the Board of Education. There have been limited building maintenance projects completed over the years which could lead to necessary, unexpected expenditures. Some discussion.

- VII. Adjournment** – M. Huoppi moved to adjourn. M. Baum seconded. All in favor. Meeting adjourned at 7:50 PM.

Respectfully submitted,

Bonnie Ryan, Clerk

Date approved _____