

Minutes
Economic Planning and Development Committee
Tuesday, April 8, 2014
8:00 AM Pomfret Senior Center/Grange

Present: N. Gardner, J. Folsom, W. Hinchman, J. Stoddard, M. Collins
Selectmen: M. Nicholson P. Mann
Guests: Ken Kristal, Chairman Pomfret Board of Finance, J. Scott Pempek,
Putnam Board of Selectmen

Call to Order: 8:00 AM

Approval of Minutes: The March minutes were reviewed and a motion to approve was made by W. Hinchman and seconded by J. Folsom. Approved.

Citizens Statements and Petitions: None

Additions to the Agenda: None

New Business: Scott Pempek, Putnam Selectman, gave a presentation on the new Putnam Technology Park, located next to Wheelabrator. Putnam is looking for a regional partner to help to develop the park, which will have 4 lots available. If Putnam secures a partner, they will receive a state reimbursement for infrastructure of 75%, if they do not have a partner the reimbursement rate will be 50%. Mr. Pempeck estimated that a partnering town would have to invest \$80,000 for a 10% stake in the remaining 4 lots. In return the investing town would receive a 10% share of the sale price of the 4 lots and 10% of annual property tax revenue (less a maintenance fee). The committee then asked a number of questions and invited Putnam back to another meeting to discuss the plan in more detail.

Old Business:

- 1) Murdock Property- M. Nicholson reported that Hull Forest Products has been contacted about coming up with a forest management plan for the Murdock Property.
- 2) Other Business- It was reported that the old Pete's Drive-In was sold and will be reopening as "Rosies"
- 3) A motion was made to hold a special meeting on April 30th at a time to be determined.

Other: None

Citizens Statements and Petitions: None

Adjournment: 9:56 AM

Respectfully Submitted,

Nicholas Gardner
Chairman