

**TOWN OF POMFRET
BOARD OF FINANCE MEETING MINUTES
TUESDAY, OCTOBER 15, 2019 AT 6:30 PM
POMFRET COMMUNITY SCHOOL CONFERENCE ROOM**

In Attendance: Board Members Margie Huoppi, Dayna Flath, Michael Baum, Jill Corey, Debra Thompson, Jennifer York. Also present–Superintendent of Schools Steve Cullinan

- I. Open Regular Meeting** – M. Huoppi opened meeting at 6:30 PM.
 - a. Approve Minutes Meeting September 9, 2019** – M. Baum moved to approve and D. Flath seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation** - None
- II. New Business**
 - a. Possible Approval – BOE transfer request of FY 2019/2020 unexpended funds to Non-Lapsing Fund** – Board members received a letter from PCS stating that the Board of Education approved and was asking for the transfer of \$62,403.65 from unexpended FY 2018/2019 funds into the BOE Non-Lapsing Fund. M. Baum moved to approve as requested. M. Huoppi seconded. There was some discussion and the motion was approved unanimously.
- III. Current Business**
 - a. Board of Selectmen Report** – M. Nicholson had provided a written report that was briefly reviewed. M. Huoppi noted the final item stating that Mike Baum was not running again for his Board of Finance seat and therefore this will be his final meeting. The Board thanked Mike for his 12 years of service.
 - b. Board of Education Report** – A BOE report was distributed for review. S. Cullinan reviewed the highlights with some discussion.
 - c. Board of Finance Report** – BOF reviewed the current revenue, expense, and tax reports. Brief discussion.
- IV. Other Business**
 - a. Discussion – Change in percentages for BOE Non-Lapsing Fund** – Highlights of Statute changes had been distributed to the Board. The current policy provides a cap of 2% of the current year and a maximum transfer of 1% for the prior year. The law does not stipulate a cap and the maximum transfer has been changed to 2%. The BOE has requested that the BOF revise current policy to reflect current law. There was some discussion and the item was tabled to allow for further consideration.
- VI. Correspondence** - None
- VII. Citizen’s Participation** - None
- VIII. Adjournment** – J. York moved to adjourn and D. Thompson seconded. All in favor and meeting duly adjourned at 7:15 PM.

Respectfully submitted,
Bonnie Ryan, clerk

date approved_____