

**TOWN OF POMFRET
BOARD OF FINANCE
SPECIAL MEETING MINUTES
WEDNESDAY, *FEBRUARY 11, 2015 AT 6:15 PM
POMFRET TOWN HALL**

***Rescheduled Meeting due to snow cancelation on February 9, 2015**

In Attendance: Board members – Ken Kristal, Carolyn Gerrity, Michael Baum, Margie Huoppi, Alyson Aleman, Jorge Martinez. Also present: First Selectman Maureen Nicholson, Treasurer Cheryl Grist.

Meeting to open with tour of building conducted by First Selectman Maureen Nicholson – Board toured building with Selectmen Nicholson with some discussion.

- I. Open Regular Meeting** - K. Kristal opened regular meeting at 6:45 PM.
 - a. Approve Minutes Meeting of January 12, 2015** – Motion made and duly seconded to approve minutes. All in favor. A. Aleman and M. Huoppi abstained.
 - b. Items to be added to Agenda** – K. Kristal motioned to add Auditor Discussion for FY 2015/2016 to Other Business. M. Huoppi seconded. All in favor.
 - c. Citizen's Participation** - None
- II. New Business** - None
- III. Current Business**
 - a. Treasurer's Report** – C. Grist gave a report on investments. She is in the process of looking into some other investment possibilities. Brief discussion.
 - b. Tax Collector's Report** - None
 - c. Assessor's Report** – None. A letter copy was available from the Assessor that indicated the current revaluation does not impact the upcoming budget year.
 - d. Board of Education Report** – K. Kristal attended the last meeting. The Superintendent's Budget was presented to the Board of Education at 2.11% increase but that number was fully expected to come down. Discussion had also taken place regarding the UCOA and the concern of being locked into an agreement.
 - e. Board of Selectmen Report** – M. Nicholson reported she did not have budget numbers yet but should have some preliminaries completed next week. The Tax Assistant has submitted a letter of resignation effective February 26th. A search was begun in November and is continuing. The Snow Removal budget is still in the black and the road crew has been doing a great job through many storms.
 - f. Board of Finance – Member Reports & Discussion** – C. Gerrity provided a brief report. Some money has begun to come in from the State.

IV. Other Business

a. Annual Report 2014 – Format Review & Approval – Last year's format was available to review. Some discussion on any associated costs. M. Baum motioned to complete the 2014 Annual Report in the same format as previous year. Motion duly seconded. All in favor.

b. Discussion: BOE Designated Surplus Fund – K. Kristal stated that the Statute allows them to create this fund and put a limit on what can be funded. Information regarding the various ways that this can be set up was available for members to review before the next meeting. Review and discussion of some points to consider.

c. Auditor Renewal Discussion FY 2015/2016 – The 3-year contract with O'Connor Davies expires this year. M. Nicholson stated that Brooklyn has expressed interest in bidding together in an effort to reduce costs. Discussion. An RFP, done jointly with Brooklyn, would be the next step in moving forward. NECCOG has been looking into regional audits as well.

V. Correspondence - None

VI. Citizen's Participation - None

V. Adjournment – M. Baum moved to adjourn. A. Aleman seconded. All in favor and meeting adjourned at 8:00 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____