

**TOWN OF POMFRET
BOARD OF FINANCE MEETING MINUTES
THURSDAY, FEBRUARY 11, 2016 AT 4:00 PM
POMFRET COMMUNITY SCHOOL CONFERENCE ROOM**

In Attendance: Board Members Ken Kristal, Carolyn Gerrity, Jorge Martinez, Margie Huoppi, Michael Baum. Also present: BOE Chair Richard Schad, Superintendent of Schools Steven Cullinan, Selectman Donna Smith, BOE Member Liz Cartier. BOF Member not present: Alyson Aleman

- I. Open Regular Meeting** – K. Kristal opened meeting at 4:05 PM.
 - a. Approve Minutes Meetings of January 11, 2016** – M. Huoppi moved to approve minutes of January 11, 2016. Seconded by C. Gerrity. All in favor. M. Baum abstained as not present.
 - b. Items to be added to Agenda** – J. Martinez spoke about his desire to have a conversation about a Massachusetts bank that offered a higher insurance limit. This item was not added to the agenda.
 - c. Citizen's Participation** - None
- II. New Business**
 - a. \$141.22 Treasurer Transfer Request** – K. Kristal motioned to approve the transfer of the \$141.22 Tercentennial Fund balance to the general fund by way of the 2016/2017 budget as requested by the Treasurer. J. Martinez seconded. All in favor.
- III. Current Business**
 - a. Treasurer's Report** - None
 - b. Tax Collector's Report** – Report was distributed and briefly discussed. M. Baum suggested watching the high collection rate to help in determining the collection percentage for the upcoming budget.
 - c. Assessor's Report** – K. Kristal reported that he had the raw data from the Assessor's office. He has requested a report that indicates the impact to single-family homes and within what range.
 - d. Board of Education Report** – S. Cullinan stated that the Superintendent's proposed budget went to the Board of Education in January. They have had two subsequent workshops. It currently stands at one-quarter of a percent increase. The current year budget is tracking well. Some discussion of the anticipated ECS money from the State next year and how the Constable pay increases are impacting this year's budget. R. Schad reported on some very favorable tracking numbers with regard to use of the Solar Panels over the past five years.
 - e. Board of Selectmen Report** – D. Grant reported that the General Government budget is again planning on \$50,000 in capital projects as requested by PCS. Wappaquoi Bridge is slated to close in April for the State Bridge Replacement project. The contracts regarding the Sewer Project are not yet signed.

- f. Board of Finance – Member Reports & Discussion** – C. Gerrity provided a brief report. Some expenditures are up and some revenues currently look to be down but the State money is not all yet received/posted. K. Kristal stated that the 2014/2015 audit is not yet finalized. It is coming in later than what is desirable but some of this could be due to the fact that it is the first time through for this firm.

IV. Other Business

- a. Discussion – Budget Schedule and Notices** – The meeting schedule for the FY 2016/2017 budget cycle was reviewed. The General Government and the Board of Education budgets will be presented to the Board of Finance at their regular meeting of March 14th. A Public Forum will be held on March 23rd to gather public input. The Board will review the budgets at their regular meeting of April 11th and the Public Hearing and a Special Meeting is tentatively planned for April 27th.

V. Correspondence - None

VI. Citizen's Participation - None

- VII. Adjournment** – M. Baum moved to adjourn. M. Huoppi seconded. All in favor. Meeting adjourned at 4:55 PM.

Respectfully submitted,

Bonnie Ryan, clerk

date approved_____