

**TOWN OF POMFRET
BOARD OF FINANCE
SPECIAL MEETING MINUTES
TUESDAY, MAY 7, 2013 AT 7:30 PM
POMFRET COMMUNITY SCHOOL CAFETERIA**

In Attendance – Board of Finance Members Ken Kristal, Carolyn Gerrity, Margie Huoppi, Michael Baum, Alyson Aleman, Jorge Martinez. Also present – First Selectman Maureen Nicholson, Selectman Peter Mann, Board of Ed Vice Chair Kate Cerrone.

I. Open Meeting – K. Kristal opened meeting at 7:45 PM

II. Current Business

- a. Review and Possible Action – General Government and Board of Education FY 2013/2014 Budget** – Discussion regarding the estimated fund balance and the additional revenues that are anticipated for the current fiscal year. **M. Baum motioned to approve the FY 2013/2014 budget in the amount of \$12,131,486 with \$2,427,684 recommended for the General Government budget and \$9,703,802 recommended for the Board of Education budget. J. Martinez seconded. Discussion. All in favor.** K. Kristal stated that he felt the majority of those present at the hearing favored the use of \$50,000 from the surplus. He would also recommend using revenues from the Designated School Surplus Fund to cover the cost of the energy audit and from the Loan Consolidation Fund for the excess bond payment this year. M. Huoppi motioned to use \$50,000 from the fund balance to balance the FY 2013/2014 budget. J. Martinez seconded. Discussion followed. All in favor.

III . Adjournment – Motion made and duly seconded to adjourn. Meeting adjourned at 8:15 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved_____