

**TOWN OF POMFRET
BOARD OF FINANCE
SPECIAL MEETING MINUTES
TUESDAY, MAY 28, 2013 AT 6:30 PM
PCS CONFERENCE ROOM**

In Attendance: Board of Finance Members Ken Kristal, Carolyn Gerrity, Margie Huoppi, Alyson Aleman, Jorge Martinez. Also present: Maureen Nicholson, First Selectman, Cheryl Grist, Treasurer. Board Member not present: Michael Baum

- I. Open Regular Meeting** – K. Kristal opened meeting at 6:30 PM.
 - a. Approve Minutes, Meeting of April 8, 2013, April 11, 2013 and May 7, 2013** – M. Huoppi moved to approve minutes of April 8th. J. Martinez seconded. All in favor. C. Gerrity moved to approve Workshop minutes of April 11th. A. Aleman seconded. It was requested that the word “increases” be added to the reference to Special Education costs in section II.a. C. Gerrity revised motion to reflect change and A. Aleman seconded. All in favor. M. Huoppi moved to approve minutes of May 7th Public Hearing. J. Martinez seconded. All in favor. J. Martinez moved to approve Special Meeting minutes of May 7th. M. Huoppi seconded. All in favor.
 - b. Items to be added to Agenda** - None
 - c. Citizen’s Participation** - None

II. New Business

- a. Set Mil Rate for FY 2013/2014** - M. Nicholson stated that she has spoken with the Tax Collector, the Assessor, and numerous townspeople that have come through the Town Hall that represent different people than those present at the Public Hearing. A mil increase of .81 will be difficult for some people. With the current fund projections and the fact that money will be turned back to the fund this year she did not think the use of more than \$50,000 was unreasonable and would keep the increase down to .50 mils. C. Grist expressed that more revenues than what was anticipated are coming in and the Board of Education still anticipate turning money back. She therefore felt no more than a .50 mil increase should be considered. C. Gerrity moved to approve an increase of .81 mils, bringing the mil rate for the 2013/2014 fiscal year to 23.79 mils. J. Martinez seconded. Discussion. M. Huoppi stated that it was reasonable to consider input from Maureen and Sherry as they have contact with a wide spectrum of the population. K. Kristal expressed his desire to stop the use of the fund balance to balance a budget. M. Nicholson stated that the Board had decided not to cut from either budget which would have been another option in keeping a mil rate increase lower. J. Martinez felt that citizens had many opportunities to participate and the Board was obligated to respect the opinions of those that attended the Hearing. C. Gerrity expressed concerns over what may come up next year and would prefer the money be in the bank if needed. A. Aleman stated that perhaps

something between .50 and .81 could be considered. Some additional discussion and motion was put to vote: Those in favor: K. Kristal, J. Martinez, C. Gerrity. Opposed: M. Huoppi, A. Aleman. Motion passes.

- b. **General Fund/Target Range Discussion** – K. Kristal stated that this was something he would like the Board to think about for discussion at their September meeting. He would ask that they review the numbers once the audit has been completed and think about where they would like to be.

III. Current Business

- a. **Treasurer's Report** – Investment report distributed and briefly reviewed.
- b. **Tax Collector's Report** - None
- c. **Assessor's Report** - None
- d. **Board of Education Report** - None
- e. **Board of Selectmen Report** – M. Nicholson had reported that things were getting ready to move forward with the Sewer Project and she would need approval by the Board of Finance soon – likely at a June meeting. She will have particulars for them to review at that time.
- f. **Board of Finance – Member Reports & Discussion** – C. Gerrity briefly reviewed the revenue and expense reports. Revenues are higher than anticipated and the expenses are down somewhat from this time last year.

IV. Other Business

- a. **Discussion – Pomfret School Meeting** – K. Kristal stated that he spoke with Art Diaz, CFO at the Pomfret School, after their recent open house. He has invited him to attend the BOF September meeting if the Board would be interested in hearing Mr. Dias' vision and having an opportunity to ask him questions. The Board did express interest in this discussion.
- b. **Summer Meeting Schedule** - The regular meeting of June 10th will be canceled as a quorum will not be available. A Special Meeting may be scheduled to act on the Sewer Project if necessary. July and August meetings will likely be canceled.

V. Correspondence - None

VI. Citizen's Participation - None

VII. Adjournment – M. Huoppi moved to adjourn. A. Aleman seconded. All in favor. Meeting adjourned at 8:02 PM.

Respectfully submitted,

Bonnie Ryan, clerk

Date approved _____